

This is for the kind information of the valued shareholders of CVO Petrochemical Refinery PLC that the Board of Directors of the Company, in its 130th Board Meeting held on August 23, 2025 at 3:30 P.M., has approved the Asset Revaluation Report on "Land and Land Development" of the Company, which shall be effective as on 30th June 2025.

The revaluation has been carried out by the renowned Chartered Accountancy firm M/s. Ashraf Uddin & Co. Chartered Accountants, acting as independent valuer, applying the Market Approach, as appropriate to the nature of the assets.

The following PSI decision was taken in the Board of Directors meeting:

SI.	Description	Land Area (Decimal)	Fair value at present rate as on 30 June 2025 (BDT)	Value as per Financial Statements as on 30 June 2025 (BDT)	Valuation Surplus as on 30 June 2025 (BDT)
1.	Land and land development	95.90	575,400,000	14,647,500	560,752,500

**Date :** August 23, 2025

Chattogram.

By order of the Board Sd/-**Khwaza Mowin Uddin Hossain** 

DMD & Company Secretary

Registered & Corporate Office:

37, Katalgonj, Panchlaish, Chattogram, Bangladesh. Phone: +88 01800066551